

Ph.D Course Work Examinations, July-2023

COMMERCE

Course IV: 4.8 Principles and Practice of Insurance

Time: 3 Hours

Max. Marks: 70

Answer any **Seven** of the following questions. Each question carries **Ten** Marks. **(7*10=70)**

1. Explain various classification of insurance policies?
2. What are the key trends and developments that redefined the Indian Insurance Industry in the last decade?
3. Explain various measures initiated by IRDAI to achieve its goal of “Insurance for all by 2047”.
4. How does the end of Covid-19 Public Health Emergency which ended on May 11, 2023 affect Health Insurance?
5. Explain the overview of Insuretech & its impact on the Insurance Industry.
6. Write a note on:
 - a) Subrogation
 - b) Proximate Cause
7. LIC launches special revival campaigns for reviving the lapsed policies. What are the guidelines to be followed to revive the lapsed policies?
8. Explain:
 - a) Moral hazard of human life value
 - b) Factors taken into consideration in determining premium
9. “IRDAI’s Bima Sugam Plan Could Disrupt Insurance Distribution”. Comment.
10. What is insurance underwriting and how it works?
