



**III Semester B.Com. Degree Examination,  
November/December 2019**

**(TPP) Vocational**

**Paper 3.6 – INTEGRATED GOODS AND SERVICE TAX  
(CBCS)**

Time : 3 Hours

Max. Marks : 70

**SECTION – A**

Answer **any five** of the following :

**(5 × 2 = 10)**

1. What do you mean by IGST?
2. What is Continuous Journey?
3. What do you mean by Export of goods and services?
4. GST consists of \_\_\_\_\_ Rules and \_\_\_\_\_ Sections.
5. What is Supply?
6. Meaning of Aggregate turnover.
7. Meaning of Input tax credit.

**SECTION – B**

Answer **any three** of the following :

**(3 × 5 = 15)**

8. What is GST Council? Explain its functions.
9. Write a short note on Input Tax Credit with respect to IGST?
10. Samarjit Enterprises inter supply of books for the month of April 2019, their gross liability is 2,90,000.
  - (a) Compute Late-fee
  - (b) Net liability.(They filed returns delayed by 40 days)
11. Murali sends goods to Sanjeev.  
Issue of invoice on – 10.01.2018  
Due date of invoice is – 20.01.2018



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Payment entered in the suppliers books is 28.1.2018

Amount credited on 31.1.18

Find out the time of supply of goods.

12. From the following information determine the assessable value of IGST payable.

- (a) Price of goods before adjusting the following Rs. 7,00,000
- (b) Cost of primary packing – Rs. 15,000
- (c) Freight and insurance – Rs. 12,000
- (d) Discount allowed as per invoice – Rs. 20,000
- (e) Commission paid Rs. 30,000
- (f) Rate of IGST – 28%.

**SECTION – C**

**(3 × 15 = 45)**

Answer any three of the following :

13. Mr. Anil is a registered dealer in Himachal Pradesh. From the following particulars find out taxable turnover under IGST.

- (a) Chocolates worth Rs. 2,04,000 sold to a Registered dealer of Punjab 28%.
- (b) Mineral water worth Rs. 2,20,000 were transferred to their branch at Kolkatta (IGST 18%).
- (c) Ayurvedic medicines Rs 1,64,800 are sold to the Registered dealer of Madhya Pradesh 12%.
- (d) Skimmed milk powder Rs. 54,000 are sold to the Registered dealer of UP @ 5%.
- (e) Goods amounting Rs. 3,10,000 were supplied to London in the course of export outside India @ 5%.
- (f) Silver worth Rs. 5,40,000 are sold to Registered dealer (AP) @ 5%.
- (g) Coffee beans worth Rs. 2,20,000 were transferred to their branch at Kolkata.
- (h) Sale of petroleum products to a Registered dealer in Madhya Pradesh for Rs. 4,50,000.
- (i) Sale of alcoholic liquor for human consumption to a dealer in Telangana Rs. 2,50,000.



14. Mr. Kiran Electronic Dealer, Ballari following details of his inward supply and outward supply are given for the month of April 2019.

(A) Inward Supply

Sl.No.	Items	Value	Rate	Type of supply
1.	Ear phones	15000	18%	Inter state
2.	Batteries	200000	28%	Intra state
3.	Back cases	150000	28%	Inter state
4.	Power Banks	28000	28%	Inter state
5.	Mobiles	900000	12%	Inter state
6.	Memory cards	10000	18%	Inter state

(B) Outward Supply

Sl.No.	Items	Value	Rate	Type of supply
1.	Batteries	250000	28%	Intra state
2.	Ear phones	20000	18%	Intra state
3.	Power Banks	40000	28%	Intra state
4.	Memory cards	8000	18%	Intra state
5.	Mobiles	1000000	12%	Intra state
6.	Back cases	95000	28%	Inter state

Compute:

- Inward supply
  - Outward supply
  - Eligible input credit
  - Liability to be paid in cash
  - What is the penalty for GSTR-3B late returns per day?
15. Write the features and importance of IGST in the present context.
16. What is Refund of tax? Explain the procedure for refund of Integrated Tax to a tourist leaving India.



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17. From the following details of Narayana Shetty during the previous year, compute the Taxable supply and IGST payable.

Rate of GST is 18%

- (a) Supply Against Invoice Number  
KA2019/001 Rs. 10,000
- (b) Supply Against Invoice Number  
KA2019GST002 Rs. 80,000
- (c) Supply Against Invoice Number  
KA2019GST/003 Rs. 60,000
- (d) Supply Against Invoice Number  
KA2019GST/0004 Rs. 14,000
- (e) Supply Against Invoice Number  
KA2019/0005 Rs. 18,000

Other information:

- (i) Goods worth Rs. 7,000 were returned within one month of date of supply.
- (ii) Goods worth Rs. 13,000 supplied on January 18<sup>th</sup> were returned on 30<sup>th</sup> September.
- (iii) Goods returned after 6 months from the date of supply worth Rs. 6,000.

Note: All the above supplies are Interstate supply.