



**II Semester B.Com. Degree Examination, May 2017**  
**Paper – 2.3 : FINANCIAL ACCOUNTING – II (New)**

Time : 3 Hours

Max. Marks : 80

**Instruction : Neatness carries weightage.**

**SECTION – A**

Answer **any ten** questions from the following.

**(10x2=20)**

1. What is meant by dissolution of a firm ?
2. What is deficiency in capital of an insolvent partner ?
3. State the order of payment according to piecemeal distribution of cash.
4. What is purchase consideration ?
5. Mention two differences between 'Amalgamation' and Sale of a Partnership.
6. What is redeemable dead rent ?
7. What is meant by recoupment of shortworkings ?
8. State any two advantages of departmental accounts.
9. What is the joint venture business ?
10. What is "Memorandum Joint Venture Account" ?
11. Give any two points of differences between Revaluation Account and Realisation Account.
12. What is amalgamation of partnership firms ?

**SECTION – B**

Answer **any three** of the following :

**(3x5=15)**

13. What are the circumstances under which a firm is dissolved ?
14. Explain the maximum loss method of distribution of cash.
15. From the following information prepare the revaluation account :
  - a) Book value of machinery Rs. 18,000 revalued at Rs. 20,000.
  - b) Book value of stock Rs. 16,000 revalued at Rs. 12,000.
  - c) Book value of furniture Rs. 24,000 depreciated by 10%.

P.T.O.