



B.Com. (TPP) I - Semester (CBCS) Degree Examination, Nov./Dec. - 2018

INDIAN TAXATION SYSTEM

Paper : 1.5

(New)

Time : 3 Hours

Maximum Marks : 70

Section - A

I Answer any **five** from the following

(5×2=10)

1. Define Tax.
2. Define GST.
3. Give two examples of direct taxes.
4. Explain GSTN.
5. What is professional Tax.
6. What do you mean by expenditure tax?
7. What is gift tax?

Section - B

II Answer any **three** from the following

(3×5=15)

1. Define taxation? Explain the features in detail.
2. State the basic and secondary conditions for determining the residential status under income tax Act 1961?
3. Explain the different types of taxes levied by the State Government?
4. What is CGST? Explain its significance.
5. Mr. Z has the total income of Rs. 15,00,000 for the previous year 2017-18.
Calculate the tax liability for the Assessment year 2018 and 19 using slab rates given under Income Tax Act 1961.

[P.T.O.]



(2)

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Section - C

III. Answer any Three of the following :

(3×15=45)

1. Explain the cannons of taxation.
 2. What is GST? Explain its types in detail.
 3. Explain in detail the distribution of revenues between State and Centre.
 4. What are the different types of taxes levied by the Central Government? Explain.
 5. Explain the brief history of tax in India.
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