

B.Com. (T.P.P.) I - Semester Degree Examination, Nov./Dec. - 2018

COMMERCE

State Goods & Service Tax - I

Paper - 1.6

Time : 3 Hours

Maximum Marks : 70

Section - A

Answer any Five of the following questions.

(5×2=10)

1. Give the meaning of SGST?
2. What do you mean by composite supply?
3. Expand GSTN, HSN.
4. Meaning of Reverse charge?
5. What are four file taxes under GST?
6. What is Eligible for OPT composition scheme?
7. What do you mean by GSTR - 1?

Section - B

Answer any Three of the following questions

(3×5=15)

8. Write about history of SGST?
9. Write short notes on time of supply?
10. What are the benefits of Registration under SGST.

[P.T.O.]



11. Mr. Samarjit shetty a dealer of pipes & Allied products of inward supply given below compute input tax credit

Sl.No.	Particulars	Inward Supply		Type of supply
		Value	Rate	
1.	Pipes	200000	18%	Intra state
2.	Taps	120000	18%	Inter state
3.	Wash basins	400000	18%	Intra state
4.	Tiles	600000	28%	Inter state
5.	Pipes	800000	0%	Intra state
6.	Tiles	700000	0%	Inter state

12. Mr. Tarak a Registered person under GST he is liable to file GSTR - 3B Return for the month of June 2018. Due date for filing is July 20, 2018, but due to his busy schedule he filed on 1st July 2018, compute late fee If

- A) GSTR - 3B Nil Returns.
B) GSTR - 3B Taxable Returns.

Section - C

Answer any **three** of the following questions.

(3×15=45)

13. Explain Importance of SGST in present context.
14. Explain in detail process of GST registration & along with documents required for registration.
15. Sree Durga traders, Ballari supplies cycles of their outward & inward details are given below.

Compute tax liability to be paid in cash

- a) In ward supply

Sl.No.	Particulars	Value	Rate	Type of supply
	Purchases from			
A	Hyderabad	750000	28%	Inter state
B	Pur from bangalore	100000	28%	Intra state

(3)

C	Pur from pune	400000	28%	Inter state
D	Pur from mysore	150000	28%	Intra state
b)	Outward supply			
	CGST	SGST	IGST	
	47400	47400	310000	

16. From the following information prepare GSTR - 3B of vasavi traders, Hospet.

- 1.10.18 Supplies from Raichur Rs. 50000 sugar at 5%
- 2.10.18 Supplies to supermarket sugar Rs. 40000.
- 5.10.18 Supplies from sugar factory sugar worth Rs. 150000
- 12.10.18 Supplies from Radhakrishna oil mill S.F oil worth Rs. 200000 @ 18%
- 13.10.18 Inward supply of oil tin worth Rs. 40000 @ 18%.
- 13.10.18 Outward supply of sugar bags worth Rs. 30000 @ 5%.
- 16.10.18 Supplies to more super market oil tins Rs. 60000 @ 18%.
- 17.10.18 Supplies to Mr. X sugar worth Rs. 1000 @ 5%.
- 18.10.18 Supplies to Hospet market 45000 worth oil tins @ 18%.
- 20.10.18 Supplies from Siruguppa. Rice mill worth Rs. 500000 of Rice pots at 0%.
- 25.10.18 Supply of rice to local market Rs. 480000.

Note : All transactions related to Intra state.

17. Mr. Samarjit shetty electronic Dealer, Ballari, following details of his inward & outward supply for the month of September.

A) Inward supply

Sl.No.	Items	Value	Rate	Type of Supply
1.	Earphones	15000	18%	Intra state
2.	Batteries	200000	28%	Intra state
3.	Back cases	150000	28%	Intra state
4.	Power Banks	28000	28%	Inter state
5.	Mobiles	800000	12%	Intra state



(4)

6.	Memory cards	10000	18%	Intra state
7.	Temper glass	30000	18%	Intra state

B) Outward supply

SLNo.	Items	Value	Rate	Type of supply
1.	Batteries	250000	28%	Intra state
2.	Earphones	20000	18%	Intra state
3.	Temper glass	35000	18%	Intra state
4.	Power banks	40000	28%	Intra state
5.	Memory cards	8000	18%	Intra state
6.	Mobiles	1000000	12%	Intra state

Compute GSTR - 3B Return

- a) Inward supply
- b) Outward supply
- c) Eligible Input tax credit
- d) Liability to be paid in cash.