



**I Semester B.Com. Degree Examination,
November/December 2019**

COMMERCE (TPP)

Paper 1.5 – Indian Taxation System

(CBCS – New – 2018-19)

Time : 3 Hours

Max. Marks : 70

Instructions : Answer according to Internal Choice.

SECTION – A

1. Answer **any five** from the following : (5 × 2 = 10)
- (a) What is Tax?
 - (b) Who is an Assessecc?
 - (c) What is Assessment Year?
 - (d) Who introduce Income Tax in India?
 - (e) Give the meaning of Customs duty.
 - (f) What is the meaning of G.S.T?
 - (g) Give two examples of Indirect Taxes.

SECTION – B

- Answer **any three** from the following : (3 × 5 = 15)
- 2. Explain in brief taxes of State Governments.
 - 3. Who is a Resident? Explain the conditions of Resident.
 - 4. What are the types of Revenues to the government?
 - 5. Explain the taxes levied by Local Authorities.
 - 6. Write the differences between Direct Taxes and Indirect Taxes.

SECTION – C

- Answer **any three** from the following : (3 × 15 = 45)
- 7. Explain Adam Smith's canons of Taxation. What additions have been made to these canons in recent years.
 - 8. What is Indirect-Tax? Explain the various Indirect Taxes in India.

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9. Explain in brief :
 - (a) Expenditure tax and
 - (b) Customs duty.
 10. What are the basic and additional condition to determine residential status of a person?
 11. Write short notes on :
 - (a) Entertainment tax.
 - (b) Toll tax and why?
 - (c) CGST, IGST.
 - (d) UTGST.
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